

Saving Up For Something Special

Got your eye on something you really want or need, like a bike or a toy? Then start saving! Here's how you can do it:

1. Figure out how much what you want will cost and make that amount your goal.
2. Think about how you will earn some extra money.
3. Determine how much work you will need to do to earn the amount you need.
4. Figure out how long it will take to reach your goal.
5. Find a place to put your money (where you won't spend it) while you are saving (how about your savings account?)
6. Keep track of the money in your savings account so you know when you will achieve your goal.
7. Once you are close to reaching your goal, make sure it is truly worth spending your hard earned money on it.
8. If you decide it is worth the money, and you have saved enough, go get it!



Cha-ching!

Saving For College

The earlier you think about college expenses, the more prepared you'll be when the time finally comes to fund your education.

Open An Account

If you don't already have one, open a savings account at the credit union. You'll start earning dividends (interest) right away. Every time you get a check or gift money, make sure to stash some of it in your savings account. You'll be surprised how much you'll have to offset college expenses.

Use The 10% Rule

When you think about saving, consider saving 10% of whatever you earn – a dime for every dollar. If you can do more, you'll obviously save more, but try not to save less than 10%.

Make A Budget

Make a chart of your wants, your needs, and your savings plan – essentially what you have to spend versus what you need to save. Ask your parents to help you figure out to the penny what you will need for your college expenses.

Get A Job

Whether it's babysitting, working at the local rec center, or just doing chores around the house, you'll need an income to be able to save. Even if it's just a few hours a week, the money adds up.



Bulletin Board

Holiday Closings

- Memorial Day** – Monday, May 30, 2016
Independence Day – Monday, July 4, 2016
Labor Day – Monday, September 5, 2016



Make Smart Financial Choices

Your first years of financial independence can be difficult if you don't educate yourself about saving, budgeting, and spending habits.

Unfortunately, financial education is rarely taught in school, so you might be at a deficit. Luckily, there are steps to take to learning the best ways to stay out of debt and invest your money wisely.

Don't Be Lured By Credit

Credit card and loan offers will come to you in droves, but don't get caught overextending yourself. You'll need to build credit, but do so smartly. Have only one credit card, and pay it off as soon as you can. Being late on credit payments negatively affects your credit score, and carrying a lot of debt will only make it worse. Consider this – if you can't afford it, don't buy it.

Don't Ignore Money Issues

Talking about finances, either with family, friends, or financial advisors, will keep it at the top of mind. Ignoring your finances will only make matters worse and could make it so you miss payments or aren't aware of your balances. If you're in a relationship, make sure you have clear financial goals and discuss them.

Set Goals

Budgeting is highly important for your finances. Chart out what you need to spend now on essentials, what you want to save for, and what you need to save for big ticket items – weddings, house, car, retirement. The earlier you set your goals, the better you'll save and the more you'll have in the future.



Main Office

700 Regis Avenue
 Pittsburgh, PA 15236-1425
 Phone: 412-650-2600
 1-800-232-0087

Fax: 412-650-3482

Open Monday thru Thursday
 8:30 a.m. – 4:30 p.m.

Friday 8:30 a.m. – 6:00 p.m.

Saturday 9:00 a.m. – 12:00 noon

Branch Offices

9 South Second Street
 Duquesne, PA 15110-1147
 Phone: 412-466-2600

Fax: 412-466-3482

Open Monday thru Friday
 8:30 a.m. – 4:30 p.m.

Saturday 9:00 a.m. – 12:00 noon

Olympia Shopping Center
 4313 Walnut Street
 McKeesport, PA 15132-6115

Phone: 412-751-2600

Fax: 412-751-3442

Open Monday thru Thursday
 8:30 am – 4:30 pm

Friday 8:30 a.m. – 6:00 p.m.

Saturday 9:00 a.m. – 12:00 noon

Website: chfcu.org
 Email: mail@chfcu.org

Board Of Directors

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In This Issue

- Skip-A-Pay
- Saving With Sprint
- Ask Connie
- Youth Articles
- Emergency Savings Tips
- And More!

Member Connection

Spring 2016
 A Publication Of Century Heritage Federal Credit Union

Spring Up To A New Vehicle

Rates As Low As

1.82% APR*

Up To 36 Months



Spring is the perfect time to hit the road in a new vehicle, and Century Heritage has great rates so you can get pre-approved and driving without overspending.

Our Member Auto Center is the place to start your search. Use it as a tool to do your research on trade-in values, build a car, search for pre-owned vehicles, and much more. You can also apply for financing online. Find it on the Vehicle Loans page of our website, chfcu.org.

Apply Today!

Apply online at chfcu.org or call 412-650-2600.

*APR=Annual Percentage Rate. 1.82% APR includes rate discount for using a CHFCU Checking Account with a qualifying direct deposit and auto-pay. For a 36 month loan term at 1.82%, the payment would be \$28.57 per thousand financed. Your APR may be higher. Applications subject to credit approval. Other competitive rates and terms available based on your credit and underwriting guidelines. Rates and terms subject to change. New financing only for vehicle make years 2015-2016. Contact the credit union for details.

Annual Meeting

Mark your calendar and join us for Century Heritage's 80th Annual Meeting on Wed., June 29, 2016 at 5:00 p.m. at our main office in West Mifflin. Light refreshments will be available. Meeting is open to members only.

The proposed agenda will include a Review of Reports by the Chairman, Supervisory Committee and President, and the election of Directors.

If you plan to attend, please email us at mail@chfcu.org or call any branch office.



Say No To Fees And Yes To Our Visa®

With a Century Heritage Visa® you'll get the best "everyday" rate, giving you better and more convenient purchasing power for the things you want and need, along with rewards for money spent. And you'll be able to say NO to balance transfer fees, cash advance fees, and annual fees. Other advantages include:

- 25-day grace period on purchases
- \$250,000 free travel insurance
- Cash advances at the same rate as purchases
- "Verified by Visa" to help protect against fraud

Plus, with every dollar you spend you'll earn ScoreCard Rewards points, good for merchandise, travel, gift cards, and cash.

Transfer And Save

If you're paying too much on your credit card balances from other financial institutions, transfer your balances to a Century Heritage Visa and you could lower your monthly payments significantly. It's easy, and there are NO TRANSFER FEES. Call 412-650-2600, or apply online at chfcu.org.

*APR=Annual Percentage Rate. Offering rates are effective 5/01/16 and are subject to change without notice. Your APR is subject to credit approval and may range from 8.50% to 17.50%. Contact the credit union for complete details.

Visa®
Credit Card

Non-Variable Rate
 As Low As

8.50% APR*

No Transfer Fees
 On Any
 Balance Transfers



700 Regis Avenue
 Pittsburgh, PA 15236-1425



Pocket Extra Cash When You Skip A Payment

We could all use an infusion of extra cash, for bills, travel, or just some spending money. Skip-A-Pay allows you to skip your monthly Century Heritage loan payment.*

The cost is just \$35 per skipped payment. To initiate your request, complete the form here, stop by the credit union, or visit chfcu.org to download the Skip-A-Payment form.

*You may choose to skip one or two (consecutive) months. No Skip-A-Payment request will be processed without payment of the fee. (Mortgages, Home Equity Loans and Lines, Certificate-Secured Loans, and Credit Cards are ineligible). Requests are subject to a credit report review. Please contact a Loan Officer at 412-650-2600 for more information.

SKIP-A-PAYMENT REQUEST FORM

Name _____ Account Number _____

Daytime Phone _____ Email _____

Please complete the form below and fax to 412-650-3482 or mail to Century Heritage FCU, 700 Regis Avenue, Pittsburgh, PA 15236

You may choose to skip one or two (consecutive) months. Not all loan types are eligible and requests are subject to a credit report review. Please contact a loan officer at 412-650-2600 for more information.

Loan No. _____ Month(s) to skip: June _____ July _____ Aug. _____

Loan No. _____ Month(s) to skip: June _____ July _____ Aug. _____

Loan No. _____ Month(s) to skip: June _____ July _____ Aug. _____

By choosing to skip one or two loan payments during the month(s) of June, July or August, I understand that interest will continue to accrue on the unpaid balance and the term of my loan will be extended beyond my initial contract date. I also understand that my payments are to resume in the month following the agreed skipped month(s). Transfer payments will be stopped for the month(s) of the requested Skip-A-Pay.

By signing this form I acknowledge that I read and understand the terms stated and agree to pay the applicable fee(s) if approved.

No Skip-A-Payment request will be processed without prior payment arrangements of the fee.

I would like to pay my Skip-A-Pay request fee by (circle one): transfer from my account or check. Checks must be mailed in with form.

Signature _____ Date _____

For Credit Union Use Only		
Fee Paid - \$35.00 for each loan/per month:	Suffix _____	Fee \$ _____
	Suffix _____	Fee \$ _____
	Suffix _____	Fee \$ _____
Lender Signature _____	Approved _____	Disapproved _____
Lending Dept. Due Date Changes Completed By: _____ Date: _____		
Sfx _____	Due Date _____	Sfx _____
ESS Department – Payroll Changes Completed By: _____ Date: _____		
Olympia Transfers – Due Date Change Completed By: _____ Date: _____		

Ask Connie

Dear Connie,

I'm getting a fairly sizeable tax refund this year. I'm wondering what the best uses are for the money I am getting. I've heard everything from paying off debt to buying a car. I'm not sure what to do.

Puzzled With Interest

Dear Puzzled,

There is plenty you can do with your refund, though unless you really need a new car I would consider that an unwise investment. A lot depends on what your individual needs are at the moment. Here are some suggestions.

Invest – You can fund your IRA up to \$5,500 for the year, giving you a good chunk towards retirement earnings. Or you can talk with a financial advisor about what stocks or funds to invest in that will give you a return without a lot of risk. Investing is probably the smartest way to use your money.

Pay Off Debt – If you have high-interest credit card payments that are overwhelming you, you could use your refund to pay it down, or you could lower your payment by transferring your higher rate balances to a



lower-interest card like the one at your credit union. A lot depends on the rate you have and the rate you'll get by transferring.

Build An Emergency Fund – If you don't have, or you depleted your emergency fund, now is a great time to replenish it so you have money for what you really need.

Spend On Something Important – Sure, you can buy a car, but the rates on auto loans are fairly reasonable, so you could spend it on a wedding if there's one in your future, a big family vacation, or something else you've been wanting but couldn't afford. This is not as safe as investing your money, but it may be what you need.

Consider Changing Your Tax Status – You may have heard this before, but getting a big tax return isn't all it's cracked up to be. In essence, it means the government was able to hold on to your money for the year, when you could have been earning dividends on the money in your credit union account. Change your status on your W-4 to have more in your paycheck. Averaging out will help you earn more now.

If you have any questions about your finances or retirement, contact a Century Heritage financial advisor.

Editor's Note: Members can "Ask Connie" questions about consumer finance by writing to: Ask Connie, Century Heritage FCU, 700 Regis Avenue, Pittsburgh, PA 15236 or mail@chfcu.org

The Importance Of Emergency Savings

Provided by David Priore, CFP®

Many financial experts recommend setting aside enough money to cover three to six months' worth of expenses in the event of a major financial surprise.

That's because a well-funded emergency account has the potential to get you through tough times without the need to spend other savings, such as assets earmarked for retirement and college. The following tips will help you start saving more right away:

Stick To A Budget:

Creating a budget is easier and more important than you may think. Just write down the amount of your household's total monthly after-tax income, and then identify how much money you need to spend every



month on bills, groceries, etc. Next, subtract the latter amount from the former. The difference represents the amount of money available to be set aside for important goals, such as accumulating emergency savings. Try to maintain financial discipline by avoiding unnecessary "impulse items" that aren't in your budget or on your shopping list.

Buy In Bulk: When it comes to smart shopping, bigger is often better. That's because buying one item at a time is usually more expensive than buying larger quantities. For example, instead of purchasing one can of food at a time, you may be able to find the same items at a much lower "unit cost" when they're packaged and sold in bulk at a discount retailer or shoppers' club. While you'll spend more up front, the "economies of scale" may help improve your bottom line within a month or two.

Reduce The Cost Of Debt: Every month, millions of Americans spend their hard-earned money on interest and finance charges that arise from carrying personal debt, such as credit card balances. Take advantage of today's exceptionally low interest rates by transferring high-interest debt to a single, low-rate account. Then, if you own a home, consider paying off the entire balance with a tax-deductible home equity loan. And needless to say, don't use credit to buy things you can't really afford.

Finally, whenever you're expecting a tax refund, bonus, or other windfall, be sure to put it to good use. Paying off debt and saving for the future are almost always better strategies than spending without a plan.

LPL Tracking #1-362576



Talk About Savings!

The Sprint Credit Union Member Discount

How would you like valuable savings on monthly wireless data bills? You get all that and more thanks to Century Heritage and Sprint's® Credit Union Member Discount.

Here's how to save with Sprint:

Members

- Get a 10% discount on select regularly priced Sprint monthly data service
- Valid in conjunction with other credit union and Sprint National handset and other promotions
- Mention Corporate ID: NACUC_ZZM

Business Members

- Get a 15% discount on select regularly priced Sprint monthly data service
- Valid in conjunction with other credit union and Sprint National handset and other promotions
- Mention Corporate ID: NACUC_ZDS_ZZM



Credit Union Member Verification

Verification is easy and only takes a few minutes to complete. There are four ways to verify your credit union membership:

1. Free "Love My Credit Union Rewards" app for Android™ and/or iPhone.®
 - iPhone users find it at the Apple App Store
 - Android users find the app in Google Play
 - Search for "Love My Credit Union Rewards"
 - You will be prompted to black out all confidential information within the app
2. Fill out and fax the Sprint Verification Form (<http://www.lovemycreditunion.org/sprint>) and supporting documents to the Sprint Corporate Accounts: 913.523.1987 or toll free: 877.687.8211.
3. Visit www.Sprint.com/verify from a mobile device.
4. Sign up for Sprint's AutoPay using your credit union checking account or credit union debit/credit card: <http://www.sprint.com/>.